

Commerce Commission Investigation Update

Further to the announcement released on 6 July 2015, PGG Wrightson (PGW) confirms that the Commerce Commission has filed court proceedings in relation to allegations of price fixing by PGW's livestock division in connection with the implementation of the National Animal Identification Tracing Act 2012 (NAIT).

PGW has cooperated fully with the Commission in its investigations in relation to the matter and is maintaining an ongoing dialogue in relation to the concerns raised about NAIT-related fees.

Given this case is now before the courts, PGW cannot comment further at this time.

Ends:

Mark Dewdney, Chief Executive